

GROUP UP INDUSTRIAL CO., LTD.
2024 Annual Shareholders' Meeting Notice

Subject: 2024 Annual Shareholders' Meeting of GROUP UP INDUSTRIAL CO., LTD. Announcements to Shareholders:

Meeting Time: 9:00 a.m., Thursday morning May 30th, 2024

Meeting Venue: No. 188, Heping Road, Yangmei District, Taoyuan City, Taiwan (R.O.C.) Convening method:

Physical meeting.

I. Meeting Agenda:

I. Report Items:

- (1) The 2023 Annual Business Report
- (2) Audit Committee Report
- (3) 2023 Annual Employee Remuneration and Director Remuneration Distribution Report
- (4) 2023 Annual Earnings Distribution Cash Dividend Report.

II. Items to be approved:

- (1) 2023 Annual Business Report and Financial Statements
- (2) 2023 Annual Earnings Distribution

III. Items to be discussed and resolved:

- (1) Comprehensive re-election of directors
- (2) Dismissal of newly appointed directors and their representatives' non-compete restrictions

IV. Other Questions and Motions

V. Adjournment

2. The proposal for the distribution of 2023 earnings adopted at the meeting of the Board of Directors is as follows: Each common shareholder will be entitled to receive a cash dividend of NT\$8 per share
3. The shareholders' meeting elected 10 directors (including 4 independent directors). The list of director candidates are as below:
Representative of Zhanhong Investment Co., Ltd.: Mr. Chen, An Shun,
Representative of Yufeng Investment Co., Ltd.: Mr. Lee, Jung Kung,
Representative of Hongyi Investment Co., Ltd.: Mr. Lai, Wen Chang,
Representatives of Living Water Investment Co., Ltd.: Mr. Yu, Tien Ho,
Mr. Dai, Shui Chuan,
Mr. Wang Zuo Jing.

The list of candidates for independent directors: Mr. Li, Robert,
Mr. Hung, Ching Chang,
Mr. Chen, Ming Hsing,
Ms. Lin, Shu Ling

For inquiries about their academic experience and other related information, please go to the public information observatory announcement (website: <https://mops.twse.com.tw/mops/web/t146sb10>). For "Announcement Type", please click "Announcement on the Election of Directors and Supervisors under the Candidate Nomination System (Listed and Emerging Companies)".

4. According to Article 172 of the Company Act, the matters that should be listed and explained in the convening of the main content were announced at Market Observation Post System. (website: <http://mops.twse.com.tw>) (Securities Code : 6664)
5. According to Article 165 of the Company Act, the Company now closes the share transfer registration from April 1st, 2024 to May 30th, 2024.
6. In addition to announcing the Market Observation Post System, we hereby issue this letter to invite you to the Shareholders' Meeting with a Notice of Shareholders' Meeting and a form of Proxy each attached. To attend the Shareholders' Meeting, please bring an attendance card of the letter for registration, or sign in to register personally at the Shareholders' Meeting on the scheduled meeting date. To attend by proxy, please refer to the guidance for using a proxy, fill out the form, and return this letter. For your representative to attend the Meeting, please deliver the proxy form to the Registrar and Transfer Agency Department of President Securities Corporation five days before the Shareholders' Meeting.
7. In case of public solicitation of proxies, a summary will be uploaded to Securities and Future Institute (website: <http://free.sfi.org.tw>) no later than April 29th, 2024. For inquiries about the information, please visit the website (Securities Code: 6664).
8. The shareholder voting right could be exercised through the Internet from April 30th, 2024 to May 27th, 2024. Please login to the Taiwan Depository & Clearing Corporation website (<http://www.stockvote.com.tw>) to exercise voting rights by online instructions.
9. The proxies results for this Shareholders' Meeting will be verified by the Registrar and Transfer Agency Department of President Securities Corporation.
10. Please refer to the letter and perform accordingly.

Board of Directors

Group Up Industrial Co., Ltd